Date: 29-Aug-2025

Ref. Project No: 24390-001

Funding: IATI International Aid Transparency Initiative

Dear Sir/Madam,

Subject: **Annual Financial Report**

We enclose the Certified Annual Financial Report for project **24390-001 - International Aid Transparency Initiative** , which commenced in year 2024 and indicates the incurred expenditure as at **31 Dec 2024**

We draw your attention to the following:

a. Total funds received: **US$4,839,564** which includes interest earned: **US$ 16,091**
b. Incurred expenditure and management fee: **US$ 3,091,865**
c. Commitments: **US$91,695**
d. Fund Balance: **US$ 1,656,004**

If you have any questions, please do not hesitate to contact UNOPS project manager.

Yours Sincerely



Boris Baduyev ECR AUMCO Finance Associate

Annual Financial Report

Project: **24390-001: International Aid Transparency Initiative**

Funding(s): **1046 IATI International Aid Transparency Initiative**

As on: **31-Dec-2024**

Currency: **USD**

Income

Contribution	2024		3,346,707
			3,346,707
Interest	2024		16,091
			16,091
Transfers	2024		1,476,766
			1,476,766
Total Income		**A**	**4,839,564**

Project Expenses

2024	Project(s) Expense		2,974,378
	Management Fees		117,488
	Net Exchange Gain/Loss		0
			3,091,865
Total Expenditure		**B**	**3,091,865**
Less:Project Capitalized Asset		**C**	**0**
Less:Project Advances		**D**	**0**
Project Cash Balance - Surplus		**A-B-C-D**	**1,747,699**

Less: Actual Commitments

PO Commitment	**E**	**3,404**
HR Commitment	**E**	**84,807**
Projected Fees on Commitments	**E**	**3,484**

Prepayments	**E**	**0**
Total Commitment	**E**	**91,695**
Project Fund Balance - Surplus	**A-B-C-D-E**	**1,656,004**

Notes:

I. All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the voucher.
II. This is an annual report and figures are not final.
III. The statement is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilization of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.
IV. Commitments include reservations in compliance with Financial Rule 105.01. These reservations include obligations for which the contractual process is still in progress.

Certified by:



Boris Baduyev ECR AUMCO Finance Associate

Comment:

Date: 29 Aug 2025

Report run on: **29 Aug 2025**