



## ANNUAL FINANCIAL STATEMENT

**Project: :** 87578 – Support to International Aid and Transparency Initiative (IATI)  
**Partner(s):** 1046 - IATI International Aid Transparency Initiative (IATI)  
**As on:** 31-Dec-2017

### Income:

Contributions	
2013	1,219,004
2014	1,484,899
2015	1,759,453
2016	2,174,801
2017	2,916,349
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	9,554,506
<b>Interest</b>	
2013	59
2014	4,490
2015	6,774
2016	13,959
2017	18,998
	<hr/>
	44,280
<b>Total Income</b>	<b>A</b>
	<hr/>
	<b>9,598,786</b>

### Less: Project Expenses

#### Period-Years

<b>2013</b>		
	Project(s) Expense	48,620
	Management Fees	3,363
	Net Exchange Gain/Loss	(68)
		<hr/>
		<b>51,915</b>
<b>2014</b>		
	Project(s) Expense	1,860,150
	Management Fees	49,224
	Net Exchange Gain/Loss	(1,024)
		<hr/>
		<b>1,908,350</b>
<b>2015</b>		
	Project(s) Expense	1,228,705
	Management Fees	44,656
	Net Exchange Gain/Loss	1,087
		<hr/>
		<b>1,274,448</b>
<b>2016</b>		
	Project(s) Expense	1,914,984
	Management Fees	44,375
	Net Exchange Gain/Loss	(261)
		<hr/>
		<b>1,959,098</b>



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**As on:** 31-Dec-2017

<b>2017</b>		
	Project(s) Expense	1,907,474
	Management Fees	54,558
	Net Exchange Gain/Loss	(638)
		<b>1,961,394</b>
<b>Total Expenditure</b>	<b>B</b>	<b>7,155,205</b>
<b>Less: Project Advances</b>	<b>C</b>	2,526
<b>Less: Project Capitalised Assets</b>	<b>D</b>	0
<b>Project Cash Balance</b>	<b>A-B-C-D</b>	<b>2,441,055</b>
<b>Less: Commitments**</b>	<b>E</b>	212,036
<b>Project Fund Balance</b>	<b>A-B-C-D-E</b>	<b>2,229,019</b>

Notes:

\* All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the transaction.

\*\* The statement is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilisation of project funds as of the reporting period , these commitments are not charged as an expense until the goods are delivered or services rendered.

\* Project advances include operational advances, prepayments, petty cash, and any VAT payments to suppliers that have yet to be recovered.

Certified by:

MERON MEKURIAW  
 FINANCE SPECIALIST  
 SSC IPAS, UNOPS HQ

Comment:

Date: 20 June 2018

Report run on: 20 Jun 2018

Dear Sir/Madam,

Subject: **Annual Financial Statement**

We enclose the Annual Financial Statement for project 87578 – Support to International Aid and Transparency Initiative (IATI), which commenced in year 2013 and indicates the incurred expenditure as at 31/12/2017

We draw your attention to the following:

- a. Incurred expenditure and management fee: US\$ **7,155,205**
- b. Project advances: US\$ **2,526** and open purchase order: US\$ **212,036**
- c. Total funds received: US\$ **9,598,786** which includes interest earned: US\$ **44,280**
- d. Project Capitalised Asset: US\$ **0**
- e. Fund Surplus: US\$ **2,229,019**

If you have any question, please do not hesitate to contact UNOPS.

Yours sincerely,



MERON MEKURIAW  
FINANCE SPECIALIST  
SSC IPAS, UNOPS HQ