iati International Aid Transparency Initiative

2024
Financial Report

Contents

Income & Expenditure

$6,342,819
Total Income

Includes income from membership, voluntary contributions, interest and funds carried over from previous years in the amount of $2,638,581.

$4,764,864
Approved Budget

$4,254,595
Total Expenditure

Activities, personnel and management costs.

$2,088,224
Cash Position December 2024

01
Overview of finances in 2024

Welcome to the International Aid Transparency Initiative (IATI) Financial Report 2024.

This financial report presents the initiative's income and expenditure for 2024 and offers comparisons with the previous financial year. Read the IATI Annual Report 2024 to learn about the activities implemented over the last year and the progress achieved in delivering the objectives of IATI's Strategic Plan 2020 – 2025.

Figure 1: 2024 financial overview

Income January – December 2024	
Income from membership contributions	$3,516,216
Income from voluntary contributions	$171,931
Income from interest January – December 2024	$16,091
Income and interest carried over 2013-2023	$2,638,581
Total	**$6,342,819**

Outgoing January – December 2024	
Project expenses	$3,890,185
Management Fees	$364,410
Total	**$4,254,595**

Estimated project cash position as at December 2024	
Total	**$2,088,224**

02
Income

IATI's income is raised through membership contributions. IATI members approved the current level of annual membership contributions at IATI's Members' Assembly in 2019. Additional income is also raised from voluntary contributions. All contributions are allocated to a pool of resources available to fund IATI's work.

In its role as provider of legal and operational services within the IATI Secretariat, UNOPS has full fiduciary responsibility and accountability for the receipt, custody and disbursement of all contributions provided by members.[1]

Figure 2: Breakdown of income in 2024 compared with previous financial year

	2024 (USD)	2023 (USD)
Income from membership contributions (UNOPS)	$3,174,776	$2,567,402
Income from membership contributions (UNDP)	$341,439	$85,000
Income from voluntary contributions	$171,931	$69,451
Income from interest	$16,091	$30,937
Cash and interest carried over from previous years	$2,638,581	$3,935,946
Total	**$6,342,819**	**$6,688,736**

Interim financial statements

IATI publishes financial statements prepared by UNOPS on the initiative's website (iatistandard.org). These cover the entire period of IATI implementation by the Secretariat consortium from September 2013 to December 2024. Interim financial statements are prepared based on a calendar year and include all financial contributions by members during this period.

View all IATI certified financial statements

1 In 2024, whilst most members paid their membership contribution to UNOPS, three IATI members opted to pay their membership fees directly to the Secretariat host UNDP.

Income received from IATI members

The following table shows contributions for IATI membership in 2024. The table lists IATI members in good standing, which means they have *either* paid their annual membership fee for 2024, *or* were granted a membership fee waiver for the year by the IATI Governing Board.[2]

Membership status: 2024 change in IATI Standard Operating Procedures

Towards providing greater transparency in how the initiative is managed, amendments were made to Section 2.3 — *Membership Contributions and Criteria for Good Financial Standing* — of IATI's Standard Operating Procedures (now updated to Section 2.4 and 2.5). These changes reflect the outcomes of review and consultations undertaken by the SOP Working Group in 2023.

Aimed at facilitating the participation of smaller members, the updated procedures allow for the possibility of a contribution waiver for CSOs, providers of South-South Cooperation, and other less-resourced entities (section 2.4).

Additionally, the amendments introduce clear deadlines for the payment of contributions and define sanctions for non-payment. They also offer guidance on how members excluded from IATI due to financial noncompliance may rejoin the initiative (section 2.5).

Together, these revisions strengthen the financial governance of IATI and promote a more inclusive and accountable approach to membership, ensuring that all members — regardless of size or resources — can engage meaningfully in the initiative.

Figure 3: Summary of IATI 2024 membership contributions

Organisation	Type of Contribution
AfroLeadership	Membership (Civil Society Organisation)
Association of Freelance Journalists	Membership (Civil Society Organisation)
Canadian Network for Maternal, Newborn and Child Health (CanWaCH)	Membership (Civil Society Organisation)
Development Media International (DMI)	Membership (Civil Society Organisation)
Fields Data	Membership (Civil Society Organisation)
International Development Law Organization (IDLO)	Membership (Civil Society Organisation)
Netherlands Enterprise Agency (RVO.nl) – NEA	Membership (Civil Society Organisation)
Solidar Suisse	Membership (Civil Society Organisation)
Transparency International	Membership (Civil Society Organisation)
Bangladesh	Membership (Partner Countries)

2 As permitted by the IATI Standard Operating Procedures: 2.3.6. *"in situations where a partner country is experiencing political, social, economic or other justifiable challenges that impact upon its ability to pay its annual membership contribution, the partner country may submit a request to the Governing Board to have its annual membership contribution waived. The request must be accompanied by a clear explanation of the exceptional circumstances."*

Organisation	Type of Contribution
Burkina Faso	Membership (Partner Countries)
Colombia	Membership (Partner Countries)
Papua New Guinea	Membership (Partner Countries)
Madagascar	Membership (Partner Countries)
Moldova	Membership (Partner Countries)
Nepal	Membership (Partner Countries)
Nigeria	Membership (Partner Countries)
Sierra Leone	Membership (Partner Countries)
Somalia	Membership (Partner Countries)
Tanzania	Membership (Partner Countries)
Yemen	Membership (Partner Countries)
Development Gateway	Membership (Private sector)
Emergentally GmbH	Membership (Private sector)
The Open Data Company B.V	Membership (Private sector)
African Development Bank (AfDB)	Membership (Provider of Development Cooperation)
Banque Ouest Africaine de Développement (BOAD)	Membership (Provider of Development Cooperation)
Belgian Development Cooperation	Membership (Provider of Development Cooperation)
CAF – Development Bank of Latin America and the Caribbean	Membership (Provider of Development Cooperation)
Canada – Department of Foreign Affairs, Trade and Development	Membership (Provider of Development Cooperation)
Denmark – Ministry of Foreign Affairs	Membership (Provider of Development Cooperation)
Department of Foreign Affairs and Trade – Australia	Membership (Provider of Development Cooperation)
European Commission (EC)	Membership (Provider of Development Cooperation)
Finland – Ministry of Foreign Affairs	Membership (Provider of Development Cooperation)
France – Agence Française de Développement (AFD)	Membership (Provider of Development Cooperation)
Gates Foundation	Membership (Provider of Development Cooperation)
GAVI	Membership (Provider of Development Cooperation)
Germany – Federal Ministry for Economic Cooperation and Development (BMZ)	Membership (Provider of Development Cooperation)
Government of the Grand Duchy of Luxembourg	Membership (Provider of Development Cooperation)

Organisation	Type of Contribution
Inter-American Development Bank (IDB)	Membership (Provider of Development Cooperation)
Irish Aid	Membership (Provider of Development Cooperation)
Islamic Development Bank (IsDB)	Membership (Provider of Development Cooperation)
Korea, Republic of	Membership (Provider of Development Cooperation)
Netherlands – Ministry of Foreign Affairs (Development Cooperation)	Membership (Provider of Development Cooperation)
New Zealand Aid Programme – Ministry of Foreign Affairs and Trade	Membership (Provider of Development Cooperation)
Swedish International Development Cooperation Agency (Sida)	Membership (Provider of Development Cooperation)
The Global Fund to Fight AIDS, Tuberculosis and Malaria	Membership (Provider of Development Cooperation)
UK – Foreign, Commonwealth & Development Office (FCDO)	Membership (Provider of Development Cooperation)
William and Flora Hewlett Foundation	Membership (Provider of Development Cooperation)
World Bank/International Bank for Reconstruction and Development (IBRD)	Membership (Provider of Development Cooperation)
Food and Agriculture Organization of the United Nations (UN FAO)	Membership (UN agency)
International Fund for Agricultural Development (IFAD)	Membership (UN agency)
International Labour Organization (ILO)	Membership (UN agency)
International Organization for Migration (IOM)	Membership (UN agency)
United Nations Children's Fund (UNICEF)	Membership (UN agency)
UN Women	Membership (UN agency)
United Nations Environment Programme (UNEP)	Membership (UN agency)
United Nations Industrial Development Organization (UNIDO)	Membership (UN agency)
United Nations Population Fund (UNFPA)	Membership (UN agency)
United Nations World Food Programme (WFP)	Membership (UN agency)
World Health Organization (WHO)	Membership (UN agency)

IATI Membership Contribution Dashboard

Explore the newly released IATI Membership Contribution Dashboard (published in 2025) to view annual contributions from individual IATI member organisations from 2013 to 2025.

03
Budget and Expenditure

The initiative's planned spending is set out in the annual budget and workplan, which is developed by the Secretariat and approved by the Governing Board. The budget and workplan sets out how activities during the year will be funded, in line with meeting the objectives of the IATI Strategic Plan 2025 – 2030.

Figure 4: Budget and expenditure for 2024 and previous financial year

	Budget 2024 (USD)	Expenditure 2024 (USD)	Budget 2023 (USD)	Expenditure 2023 (USD)
Total expenditure on activities and personnel	$4,452,813	$3,890,185	$5,315,632	$3,772,877
Management fees	$312,051	$364,410	$414,010	$277,278
Total	**$4,764,864**	**$4,254,595**	**$5,729,643**	**$4,050,156**

View IATI Budget and Workplan (revised April 2024) and all previous budgets

Expenditure across IATI's Scopes

IATI's annual budget and workplan is developed to support the achievement of the IATI Strategic Plan 2020-2025. In 2024, IATI's budget and workplan had eight key scopes:

- **Accountability Structure**
- **Advocacy, Community and Communications**
- **Stewardship of the IATI Standard**
- **Policy and Planning Services**
- **Technical Infrastructure**
- **Operational and Financial Management**
- **Publisher and User Support**
- **Procurement and Contracts Management**

Figure 5: IATI Secretariat Finances 2024 by Cost Scope (USD)

Expenditure by Scope	IATI Total Expenditure
Scope 1: Accountability Structure	$462,613
Scope 2: Stewardship of the IATI Standard	$311,803
Scope 3: Technical Infrastructure	$772,275
Scope 4: Publisher and User Support	$548,860
Scope 5: Advocacy, Community and Communications	$542,935
Scope 6: Policy and Planning Services	$728,099
Scope 7: Operational and Financial Management	$734,538
Scope 8: Procurement and Contracts Management	$153,472
Scope 9: Transition Activities	–
Grand Total	**$4,254,595**

Figure 6: IATI Secretariat Finances 2024 by Cost Category (USD)

Cost Category	IATI Total Expenditure
Personnel	**$1,605,415**
Labour Cost – IP Staff	$1,039,073
Internship Stipend	$1,383
Labour Cost – International Personnel Services Agreement (IPSA)	$564,534
Labour Cost – IP Staff on Temporary Appointment	$426
Consultancy/Service Contracts	**$1,538,120**
International Consultants – Short Term Support Contractor	$167,948
International Consultants – Short Term Technical Contractor	$289,589
Service Contract Holders	$1,045,194
Long Term Contractual Service Contracts	$35,389
General Insurance – Consultancy	–
Service to Projects – General Opex	–

Cost Category	IATI Total Expenditure
IT Applications/Subscriptions	**$53,134**
Information and Communications Technology (ICT) Supplies	$2,755
Email Subscription	–
Computer Software	$6,499
Maintenance Cost – Software Licenses	$34,800
Print and Publications	$9,080
Other Media Costs	–
Travel	**$293,487**
Travel Tickets – International/Local	$151,019
Daily Subsistnce Allowance – International/Local	$74,045
Travel Cost – Other	$25,304
Learning/workshop/training costs	$43,119
Grants	**$400,000**
Publish What You Fund (PWYF)	$400,000
Others	**$30**
Foreign Exchange Losses	$371
Unrealized Foreign Exchange Gain	($341)
Total Expenditures	**$3,890,185**
Management Fees	**$364,410**
Grand Total	**$4,254,595**

Cost Category	IATI Total Expenditure
Personnel	**$1,605,415**
Activities	**$2,284,770**
Management fees	**$364,410**

04
Financial position at the end of 2024

Figure 7: Financial position at the end of 2024

Cash position at 31 December 2024/Total cash carried over to 2025	
Total	**$2,088,224**

IATI ended 2024 with a cash position of over $2 million carried forward into 2025. This reflects the initiative's prudent financial oversight and careful management of resources in 2024.

Despite this positive end-of-year balance, IATI is currently navigating a growing imbalance between stable annual income (which has averaged $2.9 million from 2017 to 2024) and rising operational costs, which reached $4.3 million in 2024. This pressure has been compounded by global inflation and growing demand for IATI's services. Key drivers of increased expenditure include reforms to the IATI Secretariat in 2023, undertaken to enhance coordination and delivery across the initiative.

At the same time, IATI's membership fees have remained unchanged since 2016, representing a low-cost, value-for-money contribution for members. However, as global costs have risen—driven in part by inflation—this has placed growing pressure on core income from fees and voluntary contributions. To address this challenge and safeguard IATI's long-term financial sustainability, the Secretariat prepared a financial sustainability paper in 2024. This paper was reviewed by the Governing Board, leading to the establishment of a Financial Sustainability Working Group (FSWG).

The Financial Sustainability Working Group, comprising volunteering IATI members, has been tasked with reviewing financial scenarios, exploring innovative funding strategies, and engaging with member constituencies to develop a comprehensive and forward-looking plan.

Their findings and recommendations will inform future decisions by the Governing Board and Members' Assembly, and will play a central role in the operationalisation of IATI's Strategic Plan for 2026–2030. Through these efforts, IATI is taking a proactive and collaborative approach to ensure its financial resilience and continued impact in the years ahead.

05 Financial management statement

Despite ongoing financial constraints, IATI has been able to maintain its operational stability throughout 2024. Through disciplined expenditure control and alignment with available resources and projected income, the initiative closed the year with an unspent balance of $2,088,224 — significantly higher than initially projected.

This outcome is largely attributed to the addition of an Executive Director to IATI in mid-2024, a step that has enabled closer and more effective collaboration within the IATI Secretariat between UNOPS and UNDP. This strengthened coordination has proven pivotal in navigating financial challenges with bold, yet responsible strategies aimed at safeguarding the initiative's sustainability.

Looking ahead, IATI's Financial Sustainability Working Group (FSWG) is expected to propose actionable recommendations in mid-2025 to bolster fundraising efforts and, where possible, identify areas for cost reduction. At the same time, UNDP has intensified efforts to raise IATI's visibility and expand its membership base, while UNOPS is focused on further streamlining agreement processes and strengthening the collection of contributions.

While challenges remain, they also present opportunities for renewal and innovation. IATI remains firmly committed to sound financial management and to working closely with its members and partners to strengthen its financial sustainability. Through continued collaboration, strategic planning, and collective resolve, the initiative is well positioned to sustain its global impact and chart a stable financial path into the future.

Commitment to Transparency

IATI's Secretariat is hosted by the UN Development Programme (UNDP), with Open Data Services as the technology delivery partner and the UN Office for Project Services (UNOPS) as the Financial Manager. Under a UNDP Long Term Agreement, payments to Open Data Services are recorded as part of UNDP's regular IATI publication in accordance with the IATI Standard as part of their corporate reporting, and in respect of their own commitments to transparency.

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