International
Aid Transparency
Initiative

2025
Financial Report



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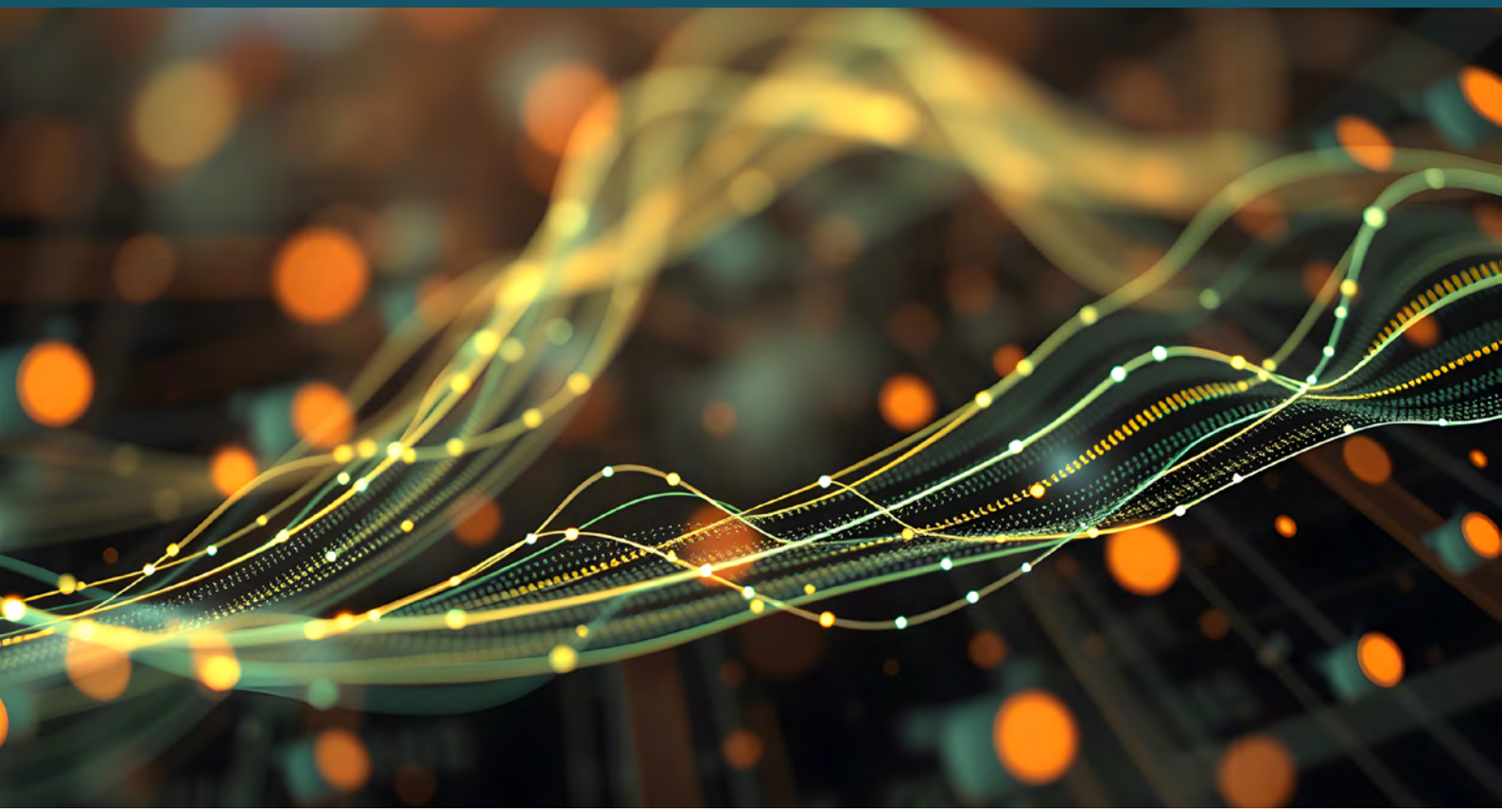
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Income & Expenditure

$3,435,012
Total Income

Includes income from membership, voluntary contributions and interest

$2,346,536
Carry Over

$4,193,921
Approved Budget

$4,088,115
Total Expenditure

Activities, personnel and management costs

$1,693,433
Cash Position December 2025

01
Overview of Finances in 2025

Welcome to the International Aid Transparency Initiative (IATI) Financial Report 2025.

This financial report presents the initiative's income and expenditure for 2025 and offers comparisons with the previous financial year. Read the IATI Annual Report 2025 to learn about the activities implemented over the last year and the progress achieved in delivering the objectives of IATI's Strategic Plan 2020 – 2025.

Figure 1: 2025 Financial Overview

Source of Funds: January – December 2025	
Carry Over (Opening cash balance)	$2,346,536
Income from membership contributions	$3,294,178
Income from voluntary contributions	$115,650
Income from interest January – December 2025	$25,184
Total	**$5,781,548**

Uses of Funds January – December 2025	
Project expenses	$3,692,825
Management Fees	$395,290
Total	**$4,088,115**

Estimated project cash position as at December 2025	
Total	**$1,693,433**

02
Income

The table below provides an overview of IATI's income position for 2025 compared to 2024. Income is primarily derived from member contributions administered through UNOPS and UNDP, alongside voluntary contributions and interest income. The table also includes cash and interest carried over from previous years, reflecting resources available to support the continued delivery of IATI's work programme and operations.

Figure 2: Breakdown of Income in 2025 compared with previous financial year

	2025 (USD)	2024 (USD)
Income from membership contributions (UNOPS)	$3,038,222	$3,174,776
Income from membership contributions (UNDP)	$255,956	$341,439
Income from voluntary contributions	$115,650	$171,931
Income from interest	$25,184	$16,091
Total Income	**$3,435,012**	**$3,704,238**
Cash and interest carried over from previous years	$2,346,536[1]	$2,638,581
Total Available Funds	**$5,781,548**	**$6,342,819**

Certified Financial Statements

IATI publishes certified financial statements prepared by UNOPS on the initiative's website (iatistandard.org). These cover the entire period of IATI implementation by the Secretariat consortium from September 2013 to December 2025. Interim financial statements are prepared based on a calendar year and include all financial contributions by members during this period.

View all IATI certified financial statements

1 The opening balance has been updated following the finalisation of the prior year's financial position. The revision reflects the reconciliation of carried-forward balances and final adjustments to prior-year financial records.

IATI Membership Contributions

IATI's income is raised through membership fees and voluntary contributions. IATI members approved the current level of annual membership contributions at IATI's Members' Assembly in 2019.

Figure 3: IATI Annual Membership Fees

Organisation	Membership Contribution (annual)
Provider of development cooperation	$85,000
Private sector organisations with annual expenditure between $1m and $10m	$2,200
Private sector organisations with annual expenditure below $1m	$1,100
Partner countries	$2,200
Civil society organisation or other organisation with annual expenditure exceeding $10m	$2,200
Civil society organisation or other organisation with annual expenditure below $10m	$1,100

An adjusted scale has been agreed for UN entities to promote an increase in membership within that constituency. Annual membership contributions for UN entities are shown below:

Figure 4: IATI Annual Membership Fees for UN Entities

United Nations Entities	Membership Contribution (annual)
UN entities with annual expenditure over $1b	$85,000
UN entities with annual expenditure of $500m – $1b	$46,500
UN entities with annual expenditure of $100m – $500m	$33,000
UN entities with annual budgets below $100m	$10,000

Income Received from IATI Members

The following table shows IATI membership in 2025. The table lists IATI members in good standing, which means they have either paid their annual membership fee for 2025, or were granted a membership fee waiver for the year by the IATI Governing Board.[2]

Live information on IATI Membership contributions is published on the IATI Membership Contribution Dashboard. The Dashboard provides annual contributions from individual IATI member organisations from 2013 to 2025.

2 As permitted by the IATI Standard Operating Procedures: 2.3.6. *"in situations where a partner country is experiencing political, social, economic or other justifiable challenges that impact upon its ability to pay its annual membership contribution, the partner country may submit a request to the Governing Board to have its annual membership contribution waived. The request must be accompanied by a clear explanation of the exceptional circumstances."*

Figure 5: 2025 IATI Membership

Organisation	Constituency
AfroLeadership	Civil Society Organisation
Association of Freelance Journalists	Civil Society Organisation
Canadian Network for Maternal, Newborn and Child Health (CanWaCH)	Civil Society Organisation
Development Media International (DMI)	Civil Society Organisation
Fields Data	Civil Society Organisation
Netherlands Enterprise Agency (RVO.nl) – NEA	Civil Society Organisation
Oxfam Novib	Civil Society Organisation
Publish What You Fund	Civil Society Organisation
Transparency International	Civil Society Organisation
Bangladesh	Partner Countries
Burkina Faso	Partner Countries
Chad	Partner Countries
Colombia	Partner Countries
Côte d'Ivoire	Partner Countries
Democratic Republic of the Congo	Partner Countries
Gambia	Partner Countries
Ghana	Partner Countries
Lesotho	Partner Countries
Liberia	Partner Countries
Madagascar	Partner Countries
Malawi	Partner Countries
Moldova	Partner Countries
Nepal	Partner Countries
Niger	Partner Countries
Nigeria	Partner Countries
São Tomé and Príncipe	Partner Countries
Senegal	Partner Countries
Sierra Leone	Partner Countries
Somalia	Partner Countries
Tanzania	Partner Countries
Yemen	Partner Countries
Development Gateway	Private sector
Emergentally GmbH	Private sector
The Open Data Company B.V	Private sector
African Development Bank (AfDB)	Provider of Development Cooperation

Organisation	Constituency
Agence Française de Développement (AFD) – France	Provider of Development Cooperation
Banque Ouest Africaine de Développement (BOAD)	Provider of Development Cooperation
Belgian Development Cooperation	Provider of Development Cooperation
CAF – Development Bank of Latin America	Provider of Development Cooperation
Department of Foreign Affairs and Trade – Australia	Provider of Development Cooperation
Department of Foreign Affairs, Trade and Development – Canada	Provider of Development Cooperation
European Commission (EC)	Provider of Development Cooperation
GAVI, the Vaccine Alliance	Provider of Development Cooperation
German Government (Germany)	Provider of Development Cooperation
Government of the Republic of Korea	Provider of Development Cooperation
Inter-American Development Bank (IDB)	Provider of Development Cooperation
International Development Law Organization (IDLO)	Provider of Development Cooperation
Irish Aid – Ireland	Provider of Development Cooperation
Islamic Development Bank (IsDB)	Provider of Development Cooperation
Ministry of Foreign Affairs – Denmark	Provider of Development Cooperation
Ministry of Foreign Affairs – Finland	Provider of Development Cooperation
Ministry of Foreign Affairs – Netherlands (Development Cooperation)	Provider of Development Cooperation
Ministry of Foreign Affairs and Trade – New Zealand Aid Programme	Provider of Development Cooperation
Swedish International Development Cooperation Agency (Sida) – Sweden	Provider of Development Cooperation
The Foreign, Commonwealth & Development Office (FCDO) – UK (former DFID)	Provider of Development Cooperation
The Gates Foundation	Provider of Development Cooperation
The Global Fund to Fight AIDS, Tuberculosis and Malaria	Provider of Development Cooperation
The Government of the Grand Duchy of Luxembourg	Provider of Development Cooperation
The William and Flora Hewlett Foundation	Provider of Development Cooperation
The World Bank/International Bank for Reconstruction and Development (IBRD)	Provider of Development Cooperation
Food and Agriculture Organization of the United Nations (UN FAO)	UN Agency
International Fund for Agricultural Development (IFAD)	UN Agency
International Labour Organization (ILO)	UN Agency
International Organization for Migration (IOM)	UN Agency
United Nations Children's Fund (UNICEF)	UN Agency
United Nations Entity for Gender Equality and the Empowerment of Women (UN Women)	UN Agency

Organisation	Constituency
United Nations Environment Programme (UNEP)	UN Agency
United Nations Industrial Development Organization (UNIDO)	UN Agency
United Nations Population Fund (UNFPA)	UN Agency
United Nations World Food Programme (WFP)	UN Agency
World Health Organization (WHO)	UN Agency

03
Budget and Expenditure

The initiative's planned spending is set out in the annual budget and workplan, which is developed by the Secretariat and approved by the Governing Board. The budget and work plan sets out how activities during the year will be funded, in-line with meeting the objectives of the IATI Strategic Plan 2026–2030.

Figure 6: Budget and Expenditure for 2025 and Previous Financial Year

	Budget 2025 (USD)	Expenditure 2025 (USD)	Budget 2024 (USD)	Expenditure 2024 (USD)
Total expenditure on activities and personnel	$3,905,819	$3,692,825	$4,452,813	$3,753,309
Management fees	$288,102	$395,290	$312,051	$347,935
Total	**$4,193,921**	**$4,088,115**	**$4,764,864**	**$4,101,243**

View IATI Budget and Workplan 2025 and all previous budgets

Expenditure Across IATI's Scopes

IATI's annual budget and workplan is developed to support the achievement of the IATI Strategic Plan 2020-2025. In 2025, IATI's budget and workplan had eight key scopes:

- **Accountability Structure**
- **Stewardship of the IATI Standard**
- **Technical Infrastructure**
- **Publisher and User Support**
- **Advocacy, Community and Communications**
- **Policy and Planning Services**
- **Operational and Financial Management**
- **Procurement and Contracts Management**

Figure 7: IATI Secretariat Finances 2025 by Cost Scope (USD)

Expenditure by Scope	Grand Total
Scope: 1. Accountability Structure	$222,233
Scope: 2. Stewardship of the IATI Standard	$312,228
Scope: 3. Technical Infrastructure	$742,993
Scope: 4. Publisher and User Support	$431,345
Scope: 5. Advocacy, Community and Communications	$606,711
Scope: 6. Policy and Planning Services	$743,686
Scope: 7. Operational and Financial management	$487,083
Scope: 8. Procurement and Contracts Management	$146,546
Sub-Total	**$3,692,825**
GMS – UNDP 8%	$246,488
Management fees – UNOPS 3.95%	$148,802
Grand Total	**$4,088,115**

Figure 8: IATI Secretariat Finances 2025 by Cost Category (USD)

Cost Category	Budget	Total Expenditure	Delivery Rate
Personnel	**$1,771,584**	**$1,660,076**	**94%**
Labour Cost – GS Staff		$23,132	
Labour Cost – IP Staff		$1,104,672	
Labour Cost – International Personnel Services Agreement (IPSA)		$532,273	
Labour Cost – IP Staff on Temporary Appointment		–	
Consultancy/Service Contracts	**$1,479,100**	**$1,499,742**	**101%**
International Consultants – Short Term Support Contractor		–	
International Consultants – Short Term Technical Contractor		$1,428,468	
Service Contract Holders		–	
Long Term Contractual Service Contracts		$1,514	
General Insurance – Consultancy		–	
Service to Projects – General Opex		$69,760	

Cost Category	Budget	Total Expenditure	Delivery Rate
IT Applications/Subscriptions	**$296,300**	**$266,152**	**90%**
Information and Communications Technology (ICT) Supplies		–	
Email Subscription		$6,463	
Computer Software		$34,800	
Maintenance Cost – Software Licenses		$188,131	
Other Media Costs		$36,758	
Travel	**$276,835**	**$251,028**	**91%**
Travel Tickets – International/Local		$86,606	
Daily Subsistence Allowance – International/ Local		$41,515	
Travel Cost – Other		$18,345	
Learning/Workshop/Training costs		$104,562	
Grants	**–**	**–**	**0%**
Publish What You Fund (PWYF)		–	
Others	**$10,000**	**$70**	**1%**
Foreign Exchange Losses		$164	
Unrealised Foreign Exchange Gain		($94)	
Print/Publications	**$72,000**	**$15,756**	**22%**
Print/Publications		$15,756	
Facilities and Administration – Implementation	**$288,102**	**$395,290**	**137%**
Facilities and Administration – Implementation		$395,290	
Grand Total	**$4,193,921**	**$4,088,115**	**97%**

Figure 9: IATI Secretariat Finances for 2025 by Strategic Priority and Cost Category

Strategic Priority	Cost Category	Total Expenditure
1. Governance, Accountability and Strategic Planning (2025 Priority)	Consultancy (UNDP)	$63,388
	Consultancy (UNOPS)	–
	IT Applications/Subscriptions	$8,032
	Personnel (UNDP)	$634,154
	Personnel (UNOPS)	$325,992
	Print/Publications	$11,256
	Travel	$116,174
	Realised Gain	$82
	Realised Loss	($11)
	Total	**$1,159,065**
2. Improving data quality for more effective development (SP Objective 1)	IT Applications/Subscriptions	$170,912
	Service Contracts (ODS)	$757,620
	Travel	$24,219
	Workshop	$4,519
	Total	**$957,270**
3. Training and support for data users (SP Objective 2)	IT Applications/Subscriptions	$11,376
	Personnel (UNDP)	$33,540
	Service Contracts (ODS)	$379,980
	Total	**$424,897**
4. Advocacy, engagement and online presence (2025 Priority)	Consultancy (UNDP)	$179,827
	Consultancy (UNOPS)	$36,758
	IT Applications/Subscriptions	$42,451
	Others	$71,274
	Personnel (UNDP)	$519,607
	Print/Publications	$4,500
	Travel	$8,005
	Workshop	$95,678
	Total	**$958,101**

Strategic Priority	Cost Category	Total Expenditure
5. Coordination, efficiency and impact of aid (SP Objective 3)	Consultancy (UNDP)	$44,275
	Personnel (UNDP)	$146,783
	Travel	$2,433
	Total	**$193,492**
	Sub-Total	**$3,692,825**
GMS – UNDP 8%		$246,488
Management fees – UNOPS 3.95%		$148,802
	Grand Total	**$4,088,115**

04
Financial Position at the End of 2025

Figure 10: Financial Position at the End of 2025

Cash position at 31 December 2025/Total cash carried over to 2026	
Total	$1,693,433

IATI ended 2025 with a cash position of $1,693,433 carried forward into 2026. While this reflects the initiative's careful management of resources throughout the year—keeping total expenditure ($4,088,115) strictly below the approved 2025 budget of $4,193,921—the gap between annual revenue and operational costs remained a reality. Total annual income stood at $3,435,012, which was outpaced by operational delivery costs.

This imbalance occurred while membership fees were kept unchanged at 2016 levels to maintain a low-cost, value-for-money contribution for members. The cumulative effect of these factors led to a steady decrease in carry-over balances, drawing down from a starting balance of $2,346,536 to the year-end position of $1,693,433 in 2025.

05
Financial Management Statement

During 2025, IATI worked to manage ongoing fiscal constraints and maintain operational continuity. Throughout the year, the IATI Secretariat maintained strict expenditure controls, ensuring that activities remained aligned with actual resource availability and projected income. Close coordination between UNOPS and UNDP remained essential in managing these day-to-day financial challenges and keeping operations stable.

A primary focus in 2025 was addressing the initiative's structural deficit through the Financial Sustainability Working Group (FSWG). Following its review, the FSWG recommended a USD 750,000 budget reduction across core cost categories. This recommendation was formally approved by the Governing Board and has been integrated into the budget of 2026.

At the same time, concrete steps have been taken to secure income for the coming years. Demonstrating the continued commitment of members to the initiative, the Members' Assembly formally approved an increase in membership fees, which is due to be applied as of 2027. Additionally, thanks to the multi-year agreements implemented by UNOPS as of 2024, some members have advanced their financial contributions for 2026, 2027, and 2028.

As IATI's carry-over balances have steadily decreased over recent years, careful financial management has become increasingly important for ensuring liquidity and maintaining stable operations during the initial months of each fiscal year.

To support these efforts, UNDP has focused on promoting IATI's visibility and raising awareness of the initiative's value. This work has delivered strong member engagement and helped secure sustainable financial contributions from 2026 onwards.

While financial challenges persist, the combination of upcoming cost reductions, advanced contributions, and the approved fee increases provides a more stable and predictable financial outlook for the years ahead. IATI remains committed to prudent financial management and will continue to work closely with its members and partners to stabilise its financial path and preserve its global impact.

Commitment to Transparency

IATI's Secretariat is hosted by the UN Development Programme (UNDP), with Open Data Services as the technology delivery partner and the UN Office for Project Services (UNOPS) as the Financial Manager. Under a UNDP Long Term Agreement, payments to Open Data Services are recorded as part of UNDP's regular IATI publication in accordance with the IATI Standard as part of their corporate reporting, and in respect of their own commitments to transparency.

Acknowledgements

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