

Annual Members' Assembly 1 - 2 December 2020

Paper 3: IATI Year 7 Financial Overview - Session 11

Purpose

This summary presents financial details for IATI in Financial Year 7¹, covering the 12-month period from January 2020 to December 2020. IATI has aligned its project cycle with a regular 12-month calendar year starting from Year 7, January 1st, 2020, and this should be kept in mind when comparing with figures from 2019 when a 16-month workplan and budget (Sept 2018 - Dec 2019) was provided in order to achieve this calendar realignment..

In line with its responsibilities as set out in the IATI Standard Operating Procedures, the Governing Board has kept the financial situation of the initiative under continual review through its quarterly meetings, receiving updates and having access to a financial management dashboard populated by the Secretariat.

During this exceptional year, planned activities have been impacted by travel restrictions due to the pandemic, and the Secretariat has worked to find innovative ways to achieve the objectives set out for the year. Nonetheless with continuing travel restrictions, a number of activities could not be delivered and have been deferred to 2021. The Board approved a budget revision in October 2020 reducing the budget by \$576,115, a decrease of 16% of the approved budget.

Recognising the extraordinary challenges presented this year, the Board is working closely with the Secretariat to accelerate delivery of prioritized areas of underspend. While some activities have been deferred, in other cases alternative delivery methods have been identified. Activities that previously relied on costly travel will be achieved with increased staff capacity crossing different time zones, and using virtual means to strengthen partnerships. These steps lay the foundations to enable delivery at scale in 2021 and through the remainder of the Strategic Plan period 2020-2025.

The Board recalls that members agreed during the 2019 Members' Assembly to maintain the levels of membership contribution up to 2022 to ensure reliable income for the initiative. In terms of financial strategy, the Board is satisfied that the current strategy of prudent financial management, adding a small number of new members each year, is the right one. The Board proposes to work with a small group of members in 2021 to consider earlier questions around the equity of fee scale for different stakeholder groups, in order to make a new proposal on membership contributions beyond 2022.

Membership contributions and in-kind contributions by Secretariat organisations, cover the entire budget, with the exception of a small number of voluntary contributions received from different organisations to support specific activities.

Annexes to this paper include certified and interim financial statements covering the entire period of IATI implementation by the Secretariat consortium starting from September 2013, together with financial contributions by members during the same period.

¹ Financial Years are counted from 2013 (Year 1) representing the first year of the current Secretariat hosting arrangement. 2020 is referred to as Financial Year 7.

Budget for Y7 implementation period (January 2020 - December 2020)

- The budget approved by members for Year 7 amounts to \$3,548,437. The contingency reserve fund (calculated as 15% of the Y6 budget) in the amount of \$631,249, increased the Year 7 budget to \$4,179,686.
- In October 2020, the Governing Board approved a budget revision by reducing the approved budget by \$576,115, bringing the total revised Y7 budget to \$2,972,322, representing a decrease of 16% on the approved budget, \$3,548,437.
- The budget decrease results from key factors related to travel restrictions from the COVID-19 pandemic, with the outcome that none of the planned travel has been able to take place in 2020. This has impacted expenditure across several workstreams, including the postponement of the planned 2020 IATI Expo as a pilot flagship community event.
- In-kind personnel costs contributed by Secretariat amount to \$304,927 in Year 7.

Income to September 30, 2020

• Income from memberships	\$2,173,137
• Income from voluntary contributions	\$236,519
• Advance payment of Y8 membership contributions for FY 2021	\$172,200
• Income from interest Jan-Sep 2020	\$32,568
• Income and interest carried over 2013-19	<u>\$2,436,432</u>
	\$5,050,856

Outgoing

• Project expenditure until September 2020	\$1,490,054
• Commitments as per the approved revised budget of Q4 activities	<u>\$ 944,686</u>
	\$2,434,740

Project cash balance (Anticipated – December 2020) **\$2,616,116**

• Advance Y8 payments received	-\$172,200
• Funds to be received Y7 Membership Contributions ²	<u>\$526,500</u>

Estimated cash position as at December 2020 \$2,970,416

• Reserve Contingency ³	\$631,249
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² 2020 contributions not yet received as at 30 Sep: UNFPA, Bond, Canada, UN Women, Belgium, Korea, AFDB, Bangladesh, Catalpa, Ghana, Malawi, Montenegro, Nigeria, UN FAO, IDLO, InterAction, Synergy International Systems, Oxfam America, DMI

³ Line 7 represents the amount of the contingency reserve \$631,249 (15% of the Y6 annual budget, which the Board recommends to be maintained in future years, and which would be available to cover potential liabilities).

**Anticipated cash position after the deduction of the
reserve \$2,339,167**

The spending rate for the period IATI Y7 Q1 - Q3 (Jan 20 – Sep 20) is 73.49% of the Q1-Q3 revised budget, and projected spending rate by the end of the current financial year is 82%, and when we include the contingency reserve, the spending rate amounts to 85% of the total revised budget, \$3,603,571. The Board recognizes this still represents a significant carry over, and is satisfied that this leaves IATI in a good financial position to deliver the Strategic Plan over the next five years, scaling up implementation as the building blocks such as technical infrastructure are set in place. With the strong possibility that travel restrictions will remain in place throughout much of 2021, the Board and Secretariat have worked to propose innovative virtual approaches that will enable IATI to scale up delivery in 2021.

Factors affecting implementation in Year 7

The following section presents a breakdown of expenditures and commitments in each strategic area, leading to year end projections. It highlights activity areas that have been postponed until the following year or cancelled due to the COVID-19 pandemic; highlights are provided, with reference to activity lines from the 2020 approved workplan, for the purpose of illustrating the financial position, and is not intended as a full account of workplan implementation.

Strategic objective 1: Partner country analysis and support

<i>Y7 budget</i>	<i>Actual Expenditure (30 September)</i>	<i>Commitment (Oct - Dec)</i>	<i>Used by year end (%)</i>	<i>Remaining</i>
\$138,125	\$57,164	\$56,363	82%	\$24,598

Key impact on delivery:

- Cancellation of planned travel activities and staff input for four week-long country missions to map processes of country governments for collecting, managing and using external development finance data and to assess data needs and gaps. 1.A.1 and 1.A.2
- Instead, increasing the cost of undertaking outreach directly with partner country members with steps to offer better translation/interpretation support. 1.B.2
- New activity is added to: “1B.3 Devise simple process/app and guidance to support access and use of data for partner country governments, based on research findings on government user needs”.

Strategic objective 2: Improve the Quality of IATI Data

<i>Y7 budget</i>	<i>Actual Expenditure (30 September)</i>	<i>Commitment (Oct - Dec)</i>	<i>Used by year end (%)</i>	<i>Remaining</i>
\$194,524	\$127,558	\$53,558	93%	\$13,408

Key impact on delivery:

- Activities related to improving the quality of data were marginally delayed pending the completion and launch of the new Validator, and will be concluded in early 2021.

Strategic objective 3: Promote Systematic Data Use

<i>Y7 budget</i>	<i>Actual Expenditure (30 September)</i>	<i>Commitment (Oct - Dec)</i>	<i>Used by year end (%)</i>	<i>Remaining</i>
\$364,175	\$152,263	\$115,896	74%	\$96,016

Key impact on delivery:

- Expenditure from the Data Use Fund was reduced for several reasons. Some grants to CSOs were delayed as these grants were dependent on the preceding grant on CSO data use e-learning. This e-learning procurement was delayed due to complexities around this grant modality (3.A.2).
- Activity for production of videos, courses, guidance materials deferred to 2021 pending availability of technical tools.
- The Board has recognised that delays also resulted from challenges around capacity within the Secretariat to administer procurement and grant activities and manage projects initiated by the DUWG. The Board has requested these challenges be addressed through the 2021 work planning process.

Strategic objective 4: Consolidate Technical Core

<i>Y7 budget</i>	<i>Actual Expenditure (30 September)</i>	<i>Commitment (Oct - Dec)</i>	<i>Used by year end (%)</i>	<i>Remaining</i>
\$844,568	\$384,963	\$273,229	78%	\$186,376

Key impact on delivery:

- Additional budget for consultancy support required post-Stocktake. 4.A.1
- Costs for maintenance of the Validator are reduced now that it is hosted in IATI's repository 4.B.1
- Previous issues faced by the Registry have been resolved and fewer costly improvements were required following Stocktake decisions. This represents a saving 4.B.3

Strategic objective 5: Strengthen the IATI Community

<i>Y7 budget</i>	<i>Actual Expenditure (30 September)</i>	<i>Commitment (Oct - Dec)</i>	<i>Used by year end (%)</i>	<i>Remaining</i>
\$412,668	\$156,425	\$186,530	83%	\$69,713

Key impact on delivery:

- Travel for face to face meetings of members of 1-2 WGs has been cancelled due to Covid-19 travel restrictions in effect in Q2. 5.A.2
- Delivery of digital platform to support COPs, WGs and peer learning / knowledge sharing moved from Q2 to Q3. Budget is increased in the fourth quarter to add launch materials, guidance videos around the new digital platform. 5.B.1
- Organize substance and logistics, including travel facilitation for two regional workshops (30 participants each). Planning for in-person meetings is on hold; PC meeting and budget reduced accordingly (5.D.1; links also with workstream 1 on Partner Country Support)
- Pilot combined IATI Community Event. Budget covers venue and facilities management, travel facilitation of partner countries and civil society. Budget subject to revision once final location is agreed. The event will be held in 2021. 5.D.1. This approach will be kept under careful review and aligned with global advice on travel in 2021, and alternative approaches will be planned in parallel.

Strategic objective 6: Communications

<i>Y7 budget</i>	<i>Actual Expenditure (30 September)</i>	<i>Commitment (Oct - Dec)</i>	<i>Used by year end (%)</i>	<i>Remaining</i>
\$331,049	\$227,825	\$63,813	88%	\$39,411

Key impact on delivery:

- Planned activities around user journey research to inform website improvements were not carried out in 2020 (6.B.2) and will be taken up in 2021.

Strategic objective 7: Outreach

<i>Y7 budget</i>	<i>Actual Expenditure (30 September)</i>	<i>Commitment (Oct - Dec)</i>	<i>Used by year end (%)</i>	<i>Remaining</i>
\$136,044	\$75,464	\$41,011	86%	\$19,569

Key impact on delivery:

- Travel budget foreseen for Board engagement in four pre-identified events that influence audiences required to help deliver the IATI Strategic Plan 2020-2025 objectives, was no longer required due to the shift of many events online. 7.A.1

Strategic objective 8: Institutional Arrangements

<i>Y7 budget</i>	<i>Actual Expenditure (30 September)</i>	<i>Commitment (Oct - Dec)</i>	<i>Used by year end (%)</i>	<i>Remaining</i>
\$402,769	\$237,364	\$105,193	85%	\$60,212

Key impact on delivery:

- Cancellation of planned travel for two face to face Board meetings, including one retreat following elections (Board travel only). These activities took place virtually instead. 8.A.1
- Cancellation of all travel for Secretariat Q2 onwards 8D.1 Estimated based on 2019 actual travel costs 8.D.1

Management fee

<i>Y7 budget</i>	<i>Actual Expenditure (30 September)</i>	<i>Commitment (Oct - Dec)</i>	<i>Used by year end (%)</i>	<i>Remaining</i>
\$148,401	\$71,029	\$49,094	81%	\$28,278

In-kind contributions of consortium members

The Secretariat consortium members have continued to contribute to the initiative in-kind in Year 7 by funding certain personnel. Financial information in relation to these contributions is presented separately since it is not passed through the IATI trust fund and is instead administered directly by each contributing organization.

<i>Y7 income</i>	<i>Actual Expenditure (30 September)</i>	<i>Commitment (Oct - Dec)</i>	<i>Used by year end (%)</i>	<i>Remaining</i>
\$304,927	\$226,978	\$77,949	100%	\$0

ANNEX I

- Income received from IATI members as at September 2020.

This document shows the income received from IATI members in membership or voluntary contributions for Year 7 and advance contributions for Year 8.

ANNEXES II and III

- Annual Financial Statement as at 31 Dec 2019.

Certified financial statements are prepared by calendar year and provide a record of IATI expenditure from September 2013 to December 9 covering IATI Financial Years 1–5 and part of Year 6.

- Interim Financial Statement as at 30 September 2020.

An interim financial statement issued in November 2020 covers the period up to September 2020, including part of the Y7 implementation period Jan – September 2020 (the Interim Financial Statement is provided for information purposes only. Therefore, it should be noted that figures are not final).

Income detail IATI up to 30 September 2020

Purpose of funds	Member	Receipt Date	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Grand Total
	United Nations Children's Fund (UNICEF)	05-Sep-13; 13-Apr-15; 07-Oct-15; 14-Dec-16; 06-Dec-17; 04-Jan-18; 22-Apr-20	43,250	43,250	43,250	76,500	84,996	85,000	85,000	-	461,246
	United Nations Population Fund (UNFPA)	02-Oct-13; 19-Dec-14; 10-Sep-15; 22-Dec-16; 01-Mar-17; 08-Aug-18; 13-Nov-18	43,250	43,250	43,250	43,250	46,500	46,500	-	-	266,000
	Publish What You Fund	02-Oct-13; 11-Dec-14; 13-Oct-15; 04-Nov-16; 05-Jan-18; 19-Jan-18; 14-Nov-18; 10-Jan-20	1,100	1,100	1,070	1,070	1,070	1,070	1,080	-	7,560
	UK - Department for International Development (DFID)	21-Jan-14; 05-Mar-15; 28-Sep-15; 09-Dec-16; 14-Dec-17; 26-Feb-18; 21-Mar-19; 10-Feb-20	43,250	43,250	43,250	85,000	85,000	85,000	85,000	-	469,750
	The William and Flora Hewlett Foundation	13-May-14; 24-Mar-15; 05-Apr-16; 15-Mar-17; 20-Nov-18; 13-Dec-18; 03-Dec-19; 06-Jul-20	43,250	43,250	43,250	85,000	-	170,000	85,000	85,000	554,750
	United States Agency for International Development (USAID)	18-Nov-13; 29-Oct-14; 27-Oct-16; 13-Mar-17; 06-Feb-18; 12-Sep-18; 25-Sep-19	43,250	43,250	43,250	85,000	85,000	85,000	85,000	85,000	554,750
	Bond	18-Nov-13; 26-Nov-14; 13-Aug-15; 05-Jul-17; 09-Jan-18; 24-Dec-18	1,100	1,100	1,100	1,100	1,082	1,082	-	-	6,564
	Canada - Department of Foreign Affairs, Trade and Development	03-Dec-13; 25-Nov-15; 29-Sep-17; 02-Oct-19	43,250	43,250	43,250	-	170,000	85,000	-	-	384,750
	Transparency International	06-Dec-13; 23-Nov-15; 15-May-17; 13-Nov-17; 24-Dec-18; 19-Feb-20	1,100	1,100	1,100	2,200	2,200	2,200	2,200	-	12,100
	African Development Bank (AfDB)	06-Dec-13; 16-Jan-15; 18-Sep-15; 08-Mar-17; 04-Jan-18; 27-Jun-19	43,250	43,250	43,250	43,250	43,250	85,000	-	-	301,250
	Ireland - Irish Aid	10-Dec-13; 22-Dec-14; 20-Nov-15; 08-Nov-16; 01-Jun-17; 17-Dec-18; 17-Dec-19	33,480	53,020	51,164	77,086	88,914	84,982	84,982	-	473,628
	Netherlands – Ministry of Foreign Affairs – Development Cooperation	12-Dec-13; 28-Nov-14; 19-Oct-15; 11-May-17; 19-Jan-18; 21-Mar-19; 01-Jul-20	43,250	43,250	43,250	85,000	85,000	85,000	85,000	-	469,750
	United Nations World Food Programme (WFP)	13-Dec-13; 09-Dec-14; 10-Sep-15; 29-Nov-16; 15-Nov-17; 19-Nov-18; 31-Mar-20	43,250	43,250	43,250	76,500	85,000	85,000	85,000	-	461,250
	European Investment Bank (EIB)	13-Dec-13; 13-Feb-15 09-Sep-15 & 15-Feb-17	43,250	43,250	43,250	43,250	-	-	-	-	173,000
	Sweden - SIDA	19-Dec-18; 17-Dec-19	-	-	-	-	-	84,979	84,979	-	169,958
	Germany - Federal Ministry for Economic Cooperation and Development (BMZ)	19-Dec-13; 17-Nov-14; 10-Sep-15; 18-Nov-16; 30-Nov-16; 30-Oct-17; 13-Nov-18; 07-Feb-20	43,250	43,250	42,380	85,000	85,000	85,000	85,000	-	468,880
	United Nations Women (UN Women)	26-Dec-13; 02-Jul-15; 05-Nov-15 & 04-Jan-17; 19-Feb-19	43,250	43,250	43,250	30,000	-	66,000	-	-	225,750
	Denmark - Ministry of Foreign Affairs	27-Dec-13; 28-Dec-16; 11-Sep-17; 14-Dec-18; 30-Mar-20	43,250	43,250	39,354	88,866	84,970	84,970	84,980	-	469,640
	International Fund for Agricultural Development (IFAD)	06-Jan-14; 28-Feb-17; 10-Dec-18; 28-Apr-20	43,250	43,250	43,250	30,000	33,000	33,000	33,000	-	258,750
	Finland - Ministry for Foreign Affairs	15-Jan-14; 31-Dec-14; 14-Jan-16; 20-Dec-16; 02-Jan-18; 27-Dec-18; 31-Jan-20	43,250	43,222	43,230	84,975	85,000	84,975	85,000	-	469,652
	The Bill and Melinda Gates Foundation	06-Feb-14; 30-Oct-14; 01-Dec-16; 12-Dec-19; 21-May-20	43,250	43,250	56,750	85,000	85,000	85,000	85,000	-	483,250
	Australia - Department of Foreign Affairs and Trade	27-Mar-14; 17-Apr-15; 22-Jun-16; 05-Apr-17; 21-Dec-17; 05-Dec-18; 06-May-20	43,250	43,250	43,250	85,000	85,000	85,000	85,000	-	469,750

Membership contribution

Inter-American Development Bank (IDB)	16-Apr-14; 24-Mar-15; 23-Sep-15; 17-Mar-17; 27-Feb-18; 27-Jun-18; 30-Nov-18; 08-Apr-20	43,250	43,250	43,250	43,250	85,000	85,000	85,000	-	428,000
The World Bank	02-May-14; 12-Feb-15; 09-Dec-15; 26-Jan-17; 11-Jun-18; 22-Apr-20	43,241	43,242	43,243	43,250	43,250	85,000	85,000	-	386,225
INGO Accountability Charter	12-May-14; 08-Jan-15; 16-Sep-15; 28-Nov-16; 31-Oct-17; 10-Dec-18	1,100	1,100	1,100	1,075	1,100	1,100	-	-	6,575
Belgium - Belgian Development Agency (BTC)	20-Jun-14; 30-Jun-15; 11-Aug-16; 21-Aug-17; 26-Mar-18; 13-Sep-19	43,225	43,225	43,225	84,975	84,975	85,000	-	-	384,625
GAVI	28-Nov-14; 27-Aug-15; 08-Jun-17; 21-Dec-17; 17-Jan-19; 28-Feb-20	-	43,250	43,250	85,000	85,000	85,000	85,000	-	426,500
The Global Fund to Fight AIDS, Tuberculosis and Malaria	10-Mar-15; 08-Sep-15; 20-Dec-16; 05-Dec-17; 04-Dec-18; 05-Dec-19	-	43,223	43,232	85,000	85,000	85,000	85,000	-	426,455
Development Gateway	01-Dec-14; 29-Oct-15; 05-Jan-17; 23-Oct-17; 14-Nov-18; 07-Jan-20	-	1,100	1,100	1,100	1,100	1,100	1,100	-	6,600
Malawi	18-Mar-15; 12-Dec-16; 10-Nov-17; 26-Dec-19	-	1,100	-	3,300	2,200	2,200	-	-	8,800
Nigeria	19-20-Mar-15; 03-Dec-19	-	1,050	-	-	-	6,460	-	-	7,510
New Zealand	29-Apr-15; 29-Jun-16; 15-Feb-17; 14-Feb-18; 15-Nov-19; 22-Jul-20	-	43,250	43,250	85,000	85,000	85,000	85,000	-	426,500
Cordaid	24-Sep-15; 10-Jan-17; 24-Nov-17 & 27-Dec-18	-	-	2,200	2,200	2,200	2,196	-	-	8,796
Bangladesh	22-Sep-15; 05-Jun-17; 13-Sep-17; 26-Sep-19	-	-	2,200	2,200	2,200	2,200	-	-	8,800
European Commission (EC)	22-Jan-16 & 24-Oct-16; 05-Sep-17; 09-Feb-18; 02-Jan-19; 31-Dec-19	-	-	43,384	44,149	170,000	85,000	85,000	-	427,533
Food and Agriculture Organization of the United Nations - UN FAO	06-Jun-16; 06-Dec-16; 20-Dec-17; 12-Feb-19	-	-	43,250	76,500	85,000	85,000	-	-	289,750
Myanmar	25-Nov-16; 13-Jun-17; 14-Aug-18; 15-Sep-20	-	-	-	3,260	2,180	-	2,180	-	7,620
Synergy International system	25-Nov-16; 27-Oct-17; 08-Mar-19	-	-	-	1,100	1,100	1,100	-	-	3,300
Republic of Korea	18-Mar-16; 14-Mar-17; 02-May-18; 25-Apr-19	-	-	43,250	85,000	85,000	85,000	-	-	298,250
IBON International Foundation INC, for the benefit of CSO Partnership for Development Effectiveness (CPDE)	28-Oct-15	-	-	1,092	-	-	-	-	-	1,092
Interaction	14-Apr-16; 10-Nov-16; 26-Oct-17	-	-	1,100	2,200	2,200	-	-	-	5,500
International Development Law Organization (IDLO)	17-May-16; 29-Dec-16; 01-Feb-18; 19-Dec-18	-	-	1,075	2,175	2,200	2,200	-	-	7,650
Akvo	22-Nov-16; 14-Nov-17; 07-Jan-19; 07-Jan-20	-	-	-	1,100	1,100	1,100	1,100	-	4,400
United Nations Environment Programme - UNEP	03-Jan-17; 08-Nov-17; 17-Jul-19; 23-Jul-20	-	-	-	43,250	46,500	46,500	46,500	-	182,750
World Health Organization - WHO	16-Feb-17; 11-Jan-18; 29-Nov-18; 19-May-20	-	-	-	76,500	85,000	85,000	85,000	-	331,500
Netherlands Enterprise Agency (RVO.nl)	18-Apr-17; 16-Nov-17; 28-Nov-18; 14-Feb-19; 21-May-20	-	-	-	2,180	2,180	2,200	2,180	-	8,740
International Finance Corporation - IFC	01-Jun-17; 10-Nov-17; 27-Nov-18; 25-Feb-20	-	-	-	85,000	85,000	85,000	85,000	-	340,000
Zimmerman and Zimmerman	24-Aug-17	-	-	-	1,100	-	-	-	-	1,100
International Organization for Migration - IOM	25-Aug-17; 21-Dec-17; 27-Nov-18; 02-Jul-20	-	-	-	76,500	85,000	85,000	85,000	-	331,500
Oxfam Novib	15-Nov-17; 21-Nov-18; 29-Jan-20	-	-	-	-	2,196	2,196	2,196	-	6,588
France - Agence Française de Développement (AFD)	07-Dec-17; 02-Jan-19; 12-Dec-19	-	-	-	-	85,000	85,000	85,000	-	255,000

	Plan International	09-Feb-18; 17-May-19; 14-Feb-20	-	-	-	-	2,200	2,200	2,200	-	6,600
	Oxfam America	12-Mar-18; 25-Jan-19	-	-	-	-	2,200	2,200	-	-	4,400
	Mali	23-Feb-18	-	-	-	-	2,200	-	-	-	2,200
	Montenegro	05-Jul-18	-	-	-	-	2,200	2,200	-	-	4,400
	World Vision International	01-Oct-18; 16-Nov-18; 13-Mar-20	-	-	-	-	-	4,400	2,200	-	6,600
	Development Media International (DMI)	04-Mar-19	-	-	-	-	-	1,075	-	-	1,075
	United Nations Industrial Development Organization (UNIDO)	05-Jul-19; 20-Mar-20	-	-	-	-	-	33,000	33,000	-	66,000
	Guinea	10-Jul-19	-	-	-	-	-	2,200	2,200	2,200	6,600
	Ghana	31-Dec-19	-	-	-	-	-	-	2,076	-	2,076
	Luxembourg - Directorate for Development Cooperation and Humanitarian Affairs	23-Jun-20	-	-	-	-	-	-	84,984	-	84,984
	Membership fee Total		902,846	1,055,332	1,197,599	2,129,411	2,461,463	2,732,585	2,173,137	172,200	12,824,573
Residual funds	UK - Department for International Development (DFID)	05-Nov-13	60,111	-	-	-	-	-	-	-	60,111
			60,111	-	-	-	-	-	-	-	60,111
Voluntary Contribution	UK - Department for International Development (DFID)	21-Jan-14; 05-Mar-15; 28-Sep-15; 09-Dec-16	165,555	67,986	4,520	198,599	-	-	-	-	436,660
	Canada - Department of Foreign Affairs, Trade and Development	03-Dec-13; 30-Dec-15; 29-Sep-17; 02-Oct-19	176,750	-	6,750	-	30,337	9,303	-	-	223,139
	International Development Research Centre (IDRC)	14-Apr-15	-	260,000	-	-	-	-	-	-	260,000
	The William and Flora Hewlett Foundation	12-Nov-13; 13-May-14; 24-Mar-15; 05-Apr-16; 02-Jun-16	156,750	6,750	6,750	200,000	200,000	60,000	-	-	630,250
	Sweden - SIDA	18-Dec-13; 18-Dec-14; 17-Dec-15; 19-Dec-16; 20-Dec-17	49,975	49,975	43,475	84,975	84,970	-	-	-	313,370
	United States Agency for International Development (USAID)	18-Nov-13; 29-Oct-14; 02-Nov-15; 06-Feb-18; 12-Sep-18; 25-Sep-19	98,000	85,130	96,750	-	92,000	15,000	100,000	-	486,880
	International Fund for Agricultural Development (IFAD)	06-Jan-14	35,250	-	-	-	-	-	-	-	35,250
	European Commission (EC)	31-Jan-14; 23-Dec-14; 25-Feb-16; 06-Mar-17; 18-Jun-20	183,445	8,671	90,703	84,836	(4,811)	-	136,519	-	499,362
	Bangladesh	22-Sep-15	-	-	100,000	-	-	-	-	-	100,000
	Voluntary Contribution Total		865,725	478,512	348,948	568,409	402,496	84,303	236,519	-	2,984,911
	Interest		4,549	6,774	13,959	18,998	43,010	65,610	32,568	-	185,468
	Grand Total		1,828,681	1,533,845	1,546,547	2,697,820	2,863,959	2,816,888	2,409,656	172,200	16,055,063

**INTERIM FINANCIAL STATEMENT**

Project : 87578 - International Aid and Transpar
Partner(s): 1046 - IATI International Aid Transparency Initiative
As on: 30-Sep-2020

Income:**Contributions**

2013	1,219,004
2014	1,484,899
2015	1,759,453
2016	2,174,801
2017	2,916,349
2018	2,542,486
2019	2,064,919
2020	1,712,495

15,874,406**Interest**

2013	59
2014	4,490
2015	6,774
2016	13,959
2017	18,998
2018	43,010
2019	65,610
2020	32,568

185,468**Miscellaneous Revenue**

2015	0
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0**Refunds**

2018	(4,811)
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(4,811)

Total Income**A**

16,055,063**Less: Project Expenses****Period-Years****2013**

Project(s) Expense	48,620
Management Fees	3,363
Net Exchange Gain/Loss	(68)

51,915

2014	Project(s) Expense	1,860,150	
	Management Fees	49,224	
	Net Exchange Gain/Loss	(1,024)	
			1,908,350
2015	Project(s) Expense	1,228,705	
	Management Fees	44,656	
	Net Exchange Gain/Loss	1,087	
			1,274,448
2016	Project(s) Expense	1,914,984	
	Management Fees	44,375	
	Net Exchange Gain/Loss	(261)	
			1,959,098
2017	Project(s) Expense	1,907,474	
	Management Fees	54,558	
	Net Exchange Gain/Loss	(638)	
			1,961,394
2018	Project(s) Expense	1,110,199	
	Management Fees	43,299	
	Net Exchange Gain/Loss	59	
			1,153,557
2019	Project(s) Expense	2,703,010	
	Management Fees	69,960	
	Net Exchange Gain/Loss	(63)	
			2,772,907
2020	Project(s) Expense	1,443,987	
	Management Fees	35,394	
	Net Exchange Gain/Loss	88	
			1,479,469
Total Expenditure	B		12,561,138
Less: Project Advances	C		
Less: Project Capitalised Assets	D		

Project Cash Balance	A-B-C-D	3,493,923
Less: Actual Commitments		
Commitments***	E	770,613
		770,613
	A-B-C-D-E	2,723,311

Notes:

* All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the transaction.

* This is an interim statement provided for information purposes only. Figures are not final.

* The report includes fee projections for open period(s).

* Project advances include operational advances, prepayments, petty cash, and any VAT payments to suppliers that have yet to be recovered.

0

Certified by:

Nadia Matveeva, Finance Associate, Water and Energy Cluster, ECR



Comment:

Date: 9 Nov 2020

Report run on: 09 Nov 2020



Date: November 09, 2020

Ref. Project No: 87578

Funding: 1046 - IATI International Aid Transparency Initiative

Dear Sir/Madam,

Subject: **Interim Financial Statement**

We enclose the Interim Financial Statement for project 87578 - International Aid and Transpar, which commenced in year 2013 and indicates the incurred expenditure as at 30/09/2020

We draw your attention to the following:

- a. Incurred expenditure and management fee: US\$ **12,561,138**
- b. Project advances: US\$ **0** and commitments: US\$ **770,613**
- c. Total funds received: US\$ **16,055,063** which includes interest earned: US\$ **185,468**
- d. Project Capitalised Asset: US\$ **0**
- e. Fund Surplus: US\$ **2,723,311**

If you have any questions, please do not hesitate to contact UNOPS.

Yours sincerely,

A handwritten signature in purple ink, appearing to read "N. Matveeva", is written over a light blue horizontal line.

**Nadia Matveeva, Finance Associate,
Water and Energy Cluster, ECR**



ANNUAL FINANCIAL STATEMENT

Project: 87578 - International Aid and Transpar
Partner(s): 1046 - IATI International Aid Transparency Initiative (IATI)
As on: 31-Dec-2019

Income:

Contributions		
	2013	1,219,004
	2014	1,484,899
	2015	1,759,453
	2016	2,174,801
	2017	2,916,349
	2018	2,542,486
	2019	2,064,919
		14,161,911
Interest		
	2013	59
	2014	4,490
	2015	6,774
	2016	13,959
	2017	18,998
	2018	43,010
	2019	65,610
		152,900
Miscellaneous Revenue		
	2015	0
		0
Refunds		
	2018	(4,811)
		(4,811)
Total Income	A	14,310,000

Less: Project Expenses

Period-Years

2013	Project(s) Expense	48,620
	Management Fees	3,363
	Net Exchange Gain/Loss	(68)
		51,915
2014	Project(s) Expense	1,860,150
	Management Fees	49,224
	Net Exchange Gain/Loss	(1,024)
		1,908,350
2015	Project(s) Expense	1,228,705
	Management Fees	44,656
	Net Exchange Gain/Loss	1,087
		1,274,448

2016	Project(s) Expense	1,914,984	
	Management Fees	44,375	
	Net Exchange Gain/Loss	(261)	
			1,959,098
2017	Project(s) Expense	1,907,474	
	Management Fees	54,558	
	Net Exchange Gain/Loss	(638)	
			1,961,394
2018	Project(s) Expense	1,110,199	
	Management Fees	43,299	
	Net Exchange Gain/Loss	59	
			1,153,557
2019	Project(s) Expense	2,703,010	
	Management Fees	69,960	
	Net Exchange Gain/Loss	(63)	
			2,772,907
Total Expenditure	B		11,081,669
Less: Project Advances	C		2,465
Less: Project Capitalised Assets	D		0
Project Cash Balance	A-B-C-D		3,225,866
Less: Actual Commitments			
Commitments***	E		336,095
			336,095
Project Fund Balance	A-B-C-D-E		2,889,771

Notes:

* All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the transaction.

** The statement is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilisation of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.

* Project advances include operational advances, prepayments, petty cash, and any VAT payments to suppliers that have yet to be recovered.

Certified by:  Meron Mekuriaaw
Meron MEKURIAW, Finance Specialist, SSC IPAS, UNOPS

Comment:

Date: 05 Nov 2020

Report run on: 03 Nov 2020

Date: November 05, 2020

Ref. Project No: 87578

Funding: 1046 - IATI International Aid Transparency Initiative (IATI)

Dear Sir/Madam,

Subject: Annual Financial Statement

We enclose the Annual Financial Statement for project 87578 - International Aid and Transpar, which commenced in year 2013 and indicates the incurred expenditure as at 31/12/2019.

We draw your attention to the following:

- a. Incurred expenditure and management fee: US\$ **11,081,669**
- b. Project advances: US\$ **2,465** and commitments: US\$ **336,095**
- c. Total funds received: US\$ **14,310,000** which includes interest earned: US\$ **152,900**
- d. Project Capitalised Asset: US\$ **0**
- e. Fund Surplus: US\$ **2,889,771**

If you have any question, please do not hesitate to contact UNOPS.

Yours sincerely,



Meron MEKURIAW, Finance Specialist, SSC IPAS, UNOPS