

International Aid and Transparency Initiative Financial Overview

	Annual 2020	2021 up to 31/10	Cumulative (2013-2021)
Income			
Opening balance	\$3,075,777	\$3,653,225	
Membership contributions	\$2,430,337	\$2,643,958	\$15,723,531
Voluntary contributions	\$236,519	\$163,832	\$3,148,743
Interest	\$35,191	\$12,045	\$200,136
Residual funds	-	-	\$60,111
Total:	\$5,777,824	\$6,473,060	\$19,132,521
Advance Y9 payments received	-	-	-\$170,000 ¹
Total income:	\$5,777,824	\$6,473,060	\$18,962,521
Expenses			
Project Expenses	\$2,022,784	2,193,288	14,216,401
Management Fees	\$101,815	88,558	554,906
Total	\$2,124,599	\$2,281,846	14,771,307
Income minus Expenses	\$3,653,225	\$4,191,214	4,191,214
Commitments	\$0	\$767,123	\$767,123
Fund Surplus including the reserve fund	\$3,653,225	\$3,424,091	\$3,424,091
Funds to be received Y8 membership contributions ²	-	\$151,000	\$151,000
Estimated Fund Surplus (including Contingency Reserve)	\$3,653,225	\$3,575,091	\$3,575,091

¹ Advance Y9/2022 membership contributions paid by USAID and Hewlett Foundation

² 2021 contributions not yet received as per the signed agreement, as at 31 Oct: UN Women, IFAD, UN FAO

Total Expenditure and Commitments by Workstream

	2020 Expenditures	2021 Expenditures up to 31/10	2021 Commitments 31/12
Workstream 1. Partner country support	\$69,680	\$128,553	\$46,985
Workstream 2. Improve the Quality of IATI Data	\$171,845	\$163,330	\$31,378
Workstream 3. Promote Systematic Data Use	\$205,064	\$245,259	\$72,725
Workstream 4. Consolidate Technical Core	\$542,373	\$612,619	\$201,637
Workstream 5. Strengthen the IATI Community	\$354,545	\$346,259	\$73,581
Workstream 6. Communications	\$287,390	\$260,825	\$95,310
Workstream 7. Outreach and Engagement	\$98,114	\$138,507	\$50,773
Workstream 8. Institutional Arrangements	\$293,773	\$297,938	\$120,594
Project Expenses	\$2,022,784	\$2,193,288	\$692,982
Management Fees	\$101,815	\$88,558	\$74,141
Total	\$2,124,599	\$2,281,847	\$767,123
Grand total	\$2,124,599	\$3,048,970	

Total Budget by Workstream

	2020 (Revised Budget)	2021 (Revised Budget)	2022 (Approved Budget)
Workstream 1 and 3	\$502,300	\$494,911	\$510,528
Workstream 2	\$194,524	\$207,071	\$285,221
Workstream 4	\$844,568	\$902,055	\$882,823
Workstream 5	\$412,667	\$436,283	\$370,204
Workstream 6	\$331,049	\$390,111	\$409,375
Workstream 7	\$136,044	\$182,096	\$431,262
Workstream 8	\$402,769	\$424,053	\$617,842
Workstream 9	-	-	\$639,867
Total budget for workstreams	\$2,823,920	\$3,036,581	\$4,147,121
Management Fees	\$148,401	\$167,244	\$263,793
Total	\$2,972,321	\$3,203,825	\$4,410,915